

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

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**GW & WADE ASSET MANAGEMENT CO.
93 WORCESTER STREET, 4TH FLOOR
WELLESLEY, MA 02481**

SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2019

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	86.05%
Limit orders as percentage of total non-directed orders	6.37%
Other orders as percentage of total non-directed orders	7.58%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	53.79%
2. VIRTU Americas LLC	34.35%
3. G1 Execution Services, LLC	5.65%
4. Two Sigma Securities, LLC	2.34%
5. UBS Securities, LLC	2.10%
6. Cboe EDGX U.S. Equities Exchange	0.56%
7. New York Stock Exchange	0.48%
8. NASDAQ Execution Services, LLC	0.24%
9. State Street Global Markets, LLC	0.16%
10. Cboe BZX U.S. Equities Exchange	0.16%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	56.89%
Limit orders as percentage of total non-directed orders	35.44%
Other orders as percentage of total non-directed orders	34.04%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	31.87%
Limit orders as percentage of total non-directed orders	32.91%
Other orders as percentage of total non-directed orders	63.83%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	6.19%
Limit orders as percentage of total non-directed orders	3.80%
Other orders as percentage of total non-directed orders	1.06%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.53%
Limit orders as percentage of total non-directed orders	2.53%
Other orders as percentage of total non-directed orders	0.00%

5. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.34%
Limit orders as percentage of total non-directed orders	1.27%
Other orders as percentage of total non-directed orders	0.00%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	8.86%
Other orders as percentage of total non-directed orders	0.00%

7. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	7.59%
Other orders as percentage of total non-directed orders	0.00%

8. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	3.80%
Other orders as percentage of total non-directed orders	0.00%

9. State Street Global Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.09%
Limit orders as percentage of total non-directed orders	1.27%
Other orders as percentage of total non-directed orders	0.00%

10. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	2.53%
Other orders as percentage of total non-directed orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	71.97%
Limit orders as percentage of total non-directed orders	16.79%
Other orders as percentage of total non-directed orders	11.24%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	56.44%
2. VIRTU Americas LLC	31.44%
3. G1 Execution Services, LLC	5.30%
4. UBS Securities, LLC	1.89%
5. Cboe EDGX U.S. Equities Exchange	1.77%
6. NASDAQ Execution Services, LLC	1.77%
7. Two Sigma Securities, LLC	1.01%
8. Cboe BZX U.S. Equities Exchange	0.38%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	56.14%
Limit orders as percentage of total non-directed orders	51.13%
Other orders as percentage of total non-directed orders	66.29%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	34.91%
Limit orders as percentage of total non-directed orders	19.55%
Other orders as percentage of total non-directed orders	26.97%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	5.26%
Limit orders as percentage of total non-directed orders	5.26%
Other orders as percentage of total non-directed orders	5.62%

4. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.46%
Limit orders as percentage of total non-directed orders	0.75%
Other orders as percentage of total non-directed orders	0.00%

5. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	10.53%
Other orders as percentage of total non-directed orders	0.00%

6. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	9.77%
Other orders as percentage of total non-directed orders	1.12%

7. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.23%
Limit orders as percentage of total non-directed orders	0.75%
Other orders as percentage of total non-directed orders	0.00%

8. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	2.26%
Other orders as percentage of total non-directed orders	0.00%

Securities Listed on NYSE American or Regional Exchanges

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	58.52%
Limit orders as percentage of total non-directed orders	20.80%
Other orders as percentage of total non-directed orders	20.68%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	47.83%
2. VIRTU Americas LLC	38.90%
3. G1 Execution Services, LLC	5.17%
4. NASDAQ Execution Services, LLC	1.76%
5. Two Sigma Securities, LLC	1.76%
6. UBS Securities, LLC	1.65%
7. Cboe BZX U.S. Equities Exchange	1.41%
8. Cboe EDGX U.S. Equities Exchange	0.94%
9. NYSE Arca	0.35%
10. GW & Wade Asset Management Company, Inc	0.12%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	50.40%
Limit orders as percentage of total non-directed orders	42.94%
Other orders as percentage of total non-directed orders	45.45%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	37.95%
Limit orders as percentage of total non-directed orders	25.99%
Other orders as percentage of total non-directed orders	54.55%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	6.22%
Limit orders as percentage of total non-directed orders	7.34%
Other orders as percentage of total non-directed orders	0.00%

4. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	8.47%
Other orders as percentage of total non-directed orders	0.00%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.41%
Limit orders as percentage of total non-directed orders	1.69%
Other orders as percentage of total non-directed orders	0.00%

6. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.61%
Limit orders as percentage of total non-directed orders	0.56%
Other orders as percentage of total non-directed orders	0.00%

7. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	6.78%
Other orders as percentage of total non-directed orders	0.00%

8. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	4.52%
Other orders as percentage of total non-directed orders	0.00%

9. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	1.69%
Other orders as percentage of total non-directed orders	0.00%

10. GW & Wade Asset Management Company, Inc

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.20%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

Exchange - Listed Options

Summary Statistics:

Non-directed orders as percentage of total customer orders	0.00%
Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%