

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

OS3

**GW & WADE ASSET MANAGEMENT CO.
93 WORCESTER STREET, 4TH FLOOR
WELLESLEY, MA 02481**

SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2011

Securities Listed on New York Stock Exchange

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	92.09%
Limit orders as percentage of total non-directed orders	5.44%
Other orders as percentage of total non-directed orders	2.47%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, LLC	31.40%
2. UBS Securities, LLC	21.01%
3. Citadel Securities LLC	16.32%
4. National Financial Services LLC	15.20%
5. Citigroup Global Markets, Inc.	6.80%
6. Two Sigma Securities, LLC	2.47%
7. Goldman, Sachs & Co.	2.35%
8. AlterNet Securities Inc.	1.24%
9. Instinet L.L.C.	0.74%
10. Direct Edge Exchange	0.62%

Information Concerning Significant Venues :

1. Knight Capital Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	31.28%
Limit orders as percentage of total limit orders	29.55%
Other orders as percentage of total other orders	40.00%

2. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.07%
Limit orders as percentage of total limit orders	9.09%
Other orders as percentage of total other orders	45.00%

3. Citadel Securities LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	17.05%
	Limit orders as percentage of total limit orders	11.36%
	Other orders as percentage of total other orders	0.00%
4. National Financial Services LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	15.97%
	Limit orders as percentage of total limit orders	9.09%
	Other orders as percentage of total other orders	0.00%
5. Citigroup Global Markets, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	6.85%
	Limit orders as percentage of total limit orders	2.27%
	Other orders as percentage of total other orders	15.00%
6. Two Sigma Securities, LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	2.42%
	Limit orders as percentage of total limit orders	4.55%
	Other orders as percentage of total other orders	0.00%
7. Goldman, Sachs & Co.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	2.15%
	Limit orders as percentage of total limit orders	6.82%
	Other orders as percentage of total other orders	0.00%
8. AlterNet Securities Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	1.34%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
9. Instinet L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.81%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
10. Direct Edge Exchange		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	11.36%
	Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	57.63%
Limit orders as percentage of total non-directed orders	39.27%
Other orders as percentage of total non-directed orders	3.11%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Equity Markets, L.P.	25.99%
2. Citadel Securities LLC	20.62%
3. UBS Securities, LLC	15.25%
4. National Financial Services LLC	10.17%
5. Direct Edge Exchange	6.21%
6. BATS Exchange, Inc.	5.37%
7. Citigroup Global Markets, Inc.	5.08%
8. NYSE Arca	3.95%
9. Goldman, Sachs & Co.	2.82%
10. Instinet L.L.C.	1.69%

Information Concerning Significant Venues :

1. Knight Equity Markets, L.P.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.57%
Limit orders as percentage of total limit orders	30.22%
Other orders as percentage of total other orders	54.55%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	31.37%
Limit orders as percentage of total limit orders	6.47%
Other orders as percentage of total other orders	0.00%

3. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.65%
Limit orders as percentage of total limit orders	10.07%
Other orders as percentage of total other orders	36.36%

4. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	15.20%
Limit orders as percentage of total limit orders	3.60%
Other orders as percentage of total other orders	0.00%

5. Direct Edge Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	15.83%
Other orders as percentage of total other orders	0.00%

6. BATS Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	13.67%
Other orders as percentage of total other orders	0.00%

7. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.37%
Limit orders as percentage of total limit orders	2.88%
Other orders as percentage of total other orders	9.09%

8. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	10.07%
Other orders as percentage of total other orders	0.00%

9. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.41%
Limit orders as percentage of total limit orders	0.72%
Other orders as percentage of total other orders	0.00%

10. Instinet L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	4.32%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE Amex or Regional Exchanges

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	88.71%
Limit orders as percentage of total non-directed orders	7.99%
Other orders as percentage of total non-directed orders	3.31%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, LLC	33.61%
2. Citadel Securities LLC	28.93%
3. National Financial Services LLC	19.01%
4. UBS Securities, LLC	11.02%
5. BATS Exchange, Inc.	1.93%
6. NYSE Arca	1.65%
7. Citigroup Global Markets, Inc.	1.38%
8. Direct Edge Exchange	0.83%
9. Goldman, Sachs & Co.	0.83%
10. Two Sigma Securities, LLC	0.55%

Information Concerning Significant Venues :

1. Knight Capital Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.85%
Limit orders as percentage of total limit orders	27.59%
Other orders as percentage of total other orders	41.67%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	30.12%
Limit orders as percentage of total limit orders	3.45%
Other orders as percentage of total other orders	58.33%

3. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	20.81%
Limit orders as percentage of total limit orders	6.90%
Other orders as percentage of total other orders	0.00%

4. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	12.11%
Limit orders as percentage of total limit orders	3.45%
Other orders as percentage of total other orders	0.00%

5. BATS Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	24.14%
Other orders as percentage of total other orders	0.00%

6. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	20.69%
Other orders as percentage of total other orders	0.00%

7. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.55%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Direct Edge Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	10.34%
Other orders as percentage of total other orders	0.00%

9. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.62%
Limit orders as percentage of total limit orders	3.45%
Other orders as percentage of total other orders	0.00%

10. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.62%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	100.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. NYSE Amex Options	33.33%
2. The Boston Option Exchange	33.33%
3. The Chicago Board Options Stock Exchange	33.33%

Information Concerning Significant Venues :

1. NYSE Amex Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.33%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

2. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.33%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

3. The Chicago Board Options Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.33%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%